PENANC your premier society & tourism magaz

X+++

HAILY

Selamat Datang New Chief Police Officer of Penang Dato' Mohd Shuhaily bin Mohd Zain



06
08
11

12

30

04

Cover Story Selamat Datang Dato' Mohd Shuhaily Bin Mohd Zain, new Chief Police Officer of Penang

- News updates The 5 Steps Forward...
- The Recognitions GTWHI Awards
- Penang Hill Recognised by UNESCO

Rediscover Penang Time to Rediscover Beach Street

- 16 Story of Penang-Lang Penang-Made Sculptured for London Art Biennale 2021
- 20 Special Feature COVID-19 Impact Islamic Finance and Businesses
- 22 Art Culture The Big Chinese Plates
- 24 Art INPENANG
 - Facs in Penang The GIC Group - Singing the Song of Success





managing director | YEAP LAY PENG editor-in-chief | CH'NG HUCK THENG director, business development & communications | FIFI CH'NG sr. production director | LOKE GAIK SIN designer | JIMMY LOO CHIN MING editorial | SIEW LIN FOO accounts executive | SIN AI PENG

For advertisement and distribution enquiries

MARKETSOURCE SDN. BHD. (800219-X) No. 7, Jalan Dunlop, 10400 Penang, Malaysia Tel: +604 2282 390, 012-430 8825 (Fifi) Fax: +604 2282 480 E-mail : inpenangmag@chtnetwork.com

Advertising and Circulation enquiries contact fifi@chtnetwork.com advertising@chtnetwork.com

Editorial and Article reprints contact editorial@chtnetwork.com

> Subscription contact subscription@chtnetwork.com

Printed by LASER PREPRESS CENTRE SDN BHD (570541-K) 6, Solok Sungai Pinang 4, Sungai Pinang, 11600 Jelutong, Penang. Malaysia.

Acknowledgements

It is with much gratitude that the publishers acknowledge the contributions of all the agencies, corporations, advertisers and individuals who have been involved in the publication of iNPENANG.

Legal Clause

Materials in part or whole cannot be re-produced without prior written consent from the publisher. While all reasonable care has been taken, the publisher, managing director and editor will not be held liable for representations, claims or advertisements (visual or otherwise) contained herein. All views and opinions contained in this publication are not necessarily that of the publisher's.



Visit us at www.inpenang.com





Tanggungjawab Pelancong



DIWAJIBKAN



IMBAS KOD MYSEJAHTERA (CHECK-IN)



PEMERIKSAAN Suhu Badan



CUCI TANGAN DENGAN Hand Sanitizer



BUANG SAMPAH Ke dalam tong sampah



TUNJUK SIJIL VAKSINASI Dan Status Risiko Covid–19



DILARANG MELUDAH Sembarangan

DIGALAKKAN



AMALKAN Penjarakan sosial

PAKAI DUA LAPIS Pelitup muka dan Pelindung muka



PAKAI PELITUP

MUKA

UJIAN KENDIRI Covid–19 Sebelum Melancong





YB YEOH SOON HIN Ahli EXCO Pelancongan & Ekonomi Kreatif (PETACE) Negeri Pulau Pinang

YAB CHOW KON YEOW Ketua Menteri Negeri Pulau Pinang



Selamat Datang Dato' Mohd Shuhaily bin Mohd Zain

0

Ó.

new Chief Police Officer of Penang







The development and the formation of our police force dates back to the time of Captain Francis Light, the British explorer who founded Penang in 1786. Having been appointed as the first Superintendent to govern the settlement of this island, he was instrumental in recommending that a proper system of justice be instituted in Penang.

Apparently, the modern police force began on 25 March 1807 with the introduction of the Charter of Justice in Penang, which defined the laws enforced by police. On 24 July 1958, the Malayan Federation Police Forces was bestowed the Royal title and merged with several organisations that formed the Royal Malaysia Police (RMP) in 1963.

The RMP of Penang is currently led by Yang Dihormati Dato' Mohd Shuhaily bin Mohd Zain who is the 55th Chief Police Officer of Penang since the establishment of the position in 1867. Situated in Penang Road, George Town, there are currently 10 departments operating under Penang Contingent Police Headquarters which emphasise on the practice of crime prevention in the 21st century. "Police And The Community, Will Not Separate" is the motto of the RMP that represents team spirit and determination among police officers in Malaysia to serve the people in the country.

Yang Dihormati Dato' Mohd Shuhaily was born in Kuala Lumpur in 1972. A graduate from Nanyang Technological University Singapore, he holds a Master's Degree in Strategic Studies. He joined the RMP on 1 December 1997, with the first posting as the Assistant Superintendent of Police in Special Branch, Bukit Aman.



Throughout his 24 years in service, he has served in various capacities such as the United Nations Monitoring Team in Kosovo, Police Attaché at the Embassy of Malaysia in Washington, USA, Officer in Charge of Police District (OCPD) Hilir Perak, Head of Pahang Special Branch and is now the newly-appointed Chief Police Officer of Penang since 01 July 2021.



iNPENANG MAGAZINE NEWS UPDATE



Reset_ PETERAB

As we embark on the last quarter of 2021, Malaysia is still waging the global war against the infectious outbreak of Covid-19. Despite outpacing many nations as one of the world's fastest countries in administering vaccines, our healthcare system and frontline workers remain challenged. The livelihood of many layman and industry players hinge on the resumption of normalcy, which is still far-fetched as the pandemic shows no indication of abating in Malaysia.

Ever since the Coronavirus attacked the Malaysian shores in 2020, the tourism and creative industries were amongst the first to shut their doors and the last to reopen. On this note, it is fair to comment that the tourism and creative industries have been the unfortunate collateral damage of this merciless pandemic. The prolonged period of lockdown has certainly thwarted hopes and harmed this ecosystem that once underpinned Penang's economy.



As the State Executive Councillor entrusted with the mandate to spearhead the two portfolios of tourism and creative economy, it is my primary duty to pave these two industries out of this economic doldrum. As a result, the **5R (RETHINK, RESET, RECOVER, REBRAND, RESTART)** overarching strategy was designed and deployed to accelerate economic rebound in the tourism and creative industries.

RETHINK

According to international research and studies on post-pandemic tourism, trust was cited as a core element to drive recovery. Based on this foundation, Penang rethought our tourism roadmap and concluded that "Trust is the New Currency". This has inspired the statewide "Responsible Tourism" campaign aimed at restoring faith among travellers by educating all parties regarding their roles in making Penang a responsible destination.

RESET

Knowing well that the abnormal is the new normal, Penang established the Penang Tourism Recovery Advisory Board (PETERAB) to propose economic considerations and financial actions to reinstate tourism as an economic powerhouse for the state. On another note, the arts, culture and heritage sectors were also recalibrated and are now integrated into the large umbrella of "Creative Economy", aimed at generating synergy between tourism and the creative industries, to reset new standards for Penang in the face of future and upcoming trends.





RECOVER

Financial assistance were continuously disbursed to break the logjam of cashflow and to overcome economic contraction. In Penang, we focused on designing targeted aid packages to keep industry players and businesses afloat. These packages comprised zero-interest loans, moratoriums, waiver of fee and payment, as well as one-off financial subsidies. Albeit having challenges in financial resource and supplies, the Penang State Government has strived to balance lives and livelihoods in our resource mobilisation to expedite recovery.

REBRAND

Penang coined Malaysia's 1st Covid-19 Safety Accreditation Programme to score the label as a "responsible destination". This rebranding exercise was necessary to position Penang as a health protocolcompliant state that does not compromise the safety and hygiene of travellers. The paradigm of this programme, which works in tandem with the "Responsible Tourism" campaign led to positive fruition, with Penang ranking higher than the national average when domestic tourism was permitted in late 2020.



RESTART

The full resumption of travel and creative activities will share strong interdependency with the rate of vaccination. Hence, PETACE has swiftly tailored vaccination rollout for Penang's tourism players including tour guides, trishaw peddlers, hoteliers, etc. This is to instil confidence among future travellers and ensure that Penang is prepared to embrace its 'reopening' with a fully vaccinated ecosystem, further strengthening our brand as a "Responsible Destination" in the domestic and international markets.

Essentially, Penang harbours strong hope to revive our tourism and creative industries to yield revenue growth-spurts after close to two years of economic downturn. The Penang State Government through PETACE has gone beyond calls to hasten our footsteps towards a new and refreshed chapter. With a fully vaccinated population coupled with imminent and sound strategies implemented, I hope Penang maintains our pride as the jewel in Malaysia's tourism and creative industries.



Restart_ Vaccination for

Trishaw Peddlers

Image courtesy of Kwong Wah Rebrand_ Covid-19 Safety Accreditation Programme





INPENANG MAGAZINE THE RECOGNITIONS



The inaugural initiative of George Town World Heritage Incorporated (GTWHI) Heritage Recognition and Awards 2020 is to recognise and honour individuals and groups with outstanding contributions to the Outstanding Universal Value of George Town UNESCO World Heritage Site. As the UNESCO World Heritage Site Manager, GTWHI conducted the Awards to identify, promote, and facilitate the upscaling of best practices in cultural heritage to make George Town a sustainable and heritage city. The database of George Town's tangible and intangible cultural heritage would also be updated through this initiative.

A total of 78 award recipients were selected by a jury panel to receive the honour and recognition for the four award categories - Conservation, Enhancement and Adaptation Award, Cultural Heritage Events and Activities Award, Lifetime Achievement Award, and Cultural Continuity Recognition. These categories were set to acknowledge built heritage conservation projects, cultural heritage related events or activities, individuals with long-term commitments and dedication to transmit cultural heritage skills and knowledge, and individuals, organisations, businesses or services established for at least 25 years, with demonstrated excellence in continuing the traditions of George Town cultural heritage values.

Through this initiative, GTWHI welcomes more parties to join hands in acknowledging and recognising the exemplary contributions of these unsung heroes in safeguarding the cultural heritage of George Town.

> <mark>in</mark>penang

iNPENANG MAGAZINE



The list of recipients of the GTWHI Heritage Recognition and Awards 2020 is as follows:



- Tokong Thai Pak Koong (Ng Suk) Tanjong Tokong, Pulau Pinang, King Street Fu De Ci Temple @ No. 32, 32A, 34, Lebuh King (2017-2019).
- Penang Chinese Chamber of Commerce, The Conservation of the Penang Chinese Chamber of Commerce Building @ No. 2, Lebuh Penang (2012-2015). Honourable Mention by the Jury
- Enchanting Estate Sdn. Bhd., Spices Hotel@ No. 5 Lorong Lumut (2012), Urban Spice Hotel and Cafe @ No. 89, Lebuh Acheh (2015).
- George Town Heritage Hotels Sdn. Bhd., Seven Terraces @ No. 14A, Lorong Stewart (2011-2013).
- Persatuan Warisan Dato Koyah, Makam Dato Koyah @ No. 43, Jalan Transfer (2016-2018).
- Seh Tek Tong Cheah Kongsi, A Beam of Hope Through Heritage Restoration @ No. 52, Lebuh China (2019), No. 149, Lebuh Pantai (2019), No. 42, Lebuh King (2019). Special Mention by the Jury
- City Council of Penang Island, Bangunan Dewan Bandaraya (City Hall) @ Jalan Padang Kota Lama (2013-2015).
- City Council of Penang Island Heritage Conservation Department, Upgrading Works in Side Lane and Backlanes at Lebuh Ah Quee (2020), Lebuh Gereja (2019), Lebuh Penang (2019), Lorong Pitt (2020).
- Estate of Yeap Chor Ee, Deceased, Forward School @ No. 2, 4, 6, 8, 10, 12, 14, 16 & 18 Lebuh Acheh (2019).
- Green Buildings Sdn Bhd, Ren I Tang Heritage Inn @ No. 82A, Lebuh Penang (2010-2013).

Cultural Heritage Events and Activities Honourable Mention by the Jury

- Hong Kong Street Tow Boh Keong Temple, Nine Emperor Gods Festival.
- Omara Production, Ghazal Party. Special Mention by the Jury
- Penang Chinese Clan Council and Penang Clan Association Youth Committee, Chinese New Year Celebrations Miao Hui.
- Ju Xian Tang Temple, Queen Street, Li Tie Guai God Celebrations.
- Jalan Dr. Lim Chwee Leong Phor Thor Committee, Jalan Dr. Lim Chwee Leong Phor Thor (Hungry Ghost Festival) Celebration.
- Kwangtung and Tengchow Association Penang, Hungry Ghost Festival Celebrations of Kwangtung and Tengchow Association.
- Penang Chinese Clan Council, Meng Eng Soo Open Day.

- Penang Hindu Association, Hindu Cultural and Heritage (Pongal, Mother's Love, Engagement, Nitchayathartham, Kolam, Indian Bullcart, Indian pottery,Indian Masala Tea, Indian Sweets).
- Persatuan Warisan Dato Koyah, Maulidur Rasul.
- State Chinese Penang Association, Hand-crafting of Nyonya beaded shoes (Kasut Manek, Manek-eh).
- Tokong Thai Pak Koong (Ng Suk) Tanjong Tokong, Pulau Pinang, Traditional Chinese Praying Rituals Conducted on the Birthday Celebrations of the Deity Guan Gong.
- Tokong Thai Pak Koong (Ng Suk) Tanjong Tokong, Pulau Pinang, Traditional Chinese Praying Rituals Conducted on the Birthday Celebrations of the Deity Thai Pak Koong.
- Tong On Wooi Koon (Women's Wing), Qi Qiao Festival.





Lifetime Achievement Award (Mastery of Skills)

- Chor Teik Heng.
- Chua Saw Tin.
- Jimah binti Chin.
- Khoo Tiang Shing.
- Lee Teik Chye.
- Teoh Huah Guan.

Lifetime Achievement Award (Dedication on Knowledge Transmission)

- Anthony Chan Guan Fook.
- Cheah Cheng Seang.
- Chong Yit Leong.
- May Lim Seiw Seng @ Lim Ah Mui.
- Noo Wan @ Wandee Aroonratana.
- Omar bin Md. Hashim.
- Ooi See Han.
- Tang Ah Wa @ Tang Chin Yong.
- Toh Ai Hwa.
- Yeap Chin Boon.



Ghee Hiang

iNPENANG MAGAZINE

THE RECOGNITIONS

- Lifetime Achievement Award (Merit on Cultural Heritage Advocacy)
- Cheah Swee Huat.
- Eustace Anthony Nonis.
- Tong Poh Kheng.
- Lifetime Achievement Award (Merit on Outstanding Efforts and Dedication)
- Kuan Cheng Phoey.
- Lam Pin Lik.
- Law Boon Wah @ Don Law.



Platinum Status (100 years+)

- Ghee Hiang Manufacturing Co. Sdn. Bhd. (c. 1856).
- Hameediyah Restaurant (1907).
- Kwongtuck Sundries & Liquors Sdn. Bhd. (c. 1836).
- Hospital Lam Wah Ee Chinese Medicine Division (c. 1883).
- Penang Fooi Chew Association (c. 1822).
- Red House Alcohol Distributor (c. 1900).
- Thai Pak Koong Temple (Ng Suk) Tanjong Tokong, Pulau Pinang (c. 1792).

HAMEEDIYAH REST

• Yin Oi Tong Co. Sdn. Bhd. (c. 1796).

GEORGE TOWN WORLD HERITAGE INCORPORATED

Gold Status (50 - 99 years)

- Cheng Woh Medical Hall (c. 1933).
- Hock Lean Seng (c. 1922).
- Hong Kong Shoe Store (c. 1958).
- Hup Huat Trishaw (c. 1922).
- Kedai Songkok O.S.M. Mohd Shariff (1941).
- Kok Ying Chow Signboard Maker (c. 1940).
- Kim Lee Leong Chan (c. 1930).
- Kun Kee Food Industries Sdn. Bhd. (1952).
- L. C. Lee & Co. (c. 1939).
- Ng Kee Cake Shop (c. 1928).
- Penang Heritage Joss Stick Maker (c. 1948).
- Penang Straits Chinese Dondang Sayang Club (c. 1954).
- Poh Aun Tong (1947).
- Seang Hin Leong (c. 1925).
- Seng Seng Advertising Service (c. 1939).
- Teow Hin Chan (1968).
- Traditional Home of Dessert (c. 1933).
- The World Optical Company (1934).

Silver Status (25 - 49 years)

NG KEE CAKE SHOP

2121111111

GEORGE TOWN

NORLD HERITAGE

- Gabungan Belia Persatuan Klan Cina Pulau Pinang (c. 1988).
- Central Paper Agencies Sdn. Bhd. (1983).
- Kim Giak Low Choon Puppet Show (c. 1989).
- Kumpulan Boria Omara Pulau Pinang (c. 1991).
- Penang Hong Guan Culture Association (c. 1989).
- Penang Siamese Association (1976).
- Tian Hua Arts and Antique (c. 1967).

PENANG HILL recognised by UNESCO

The Penang Hill Biosphere Reserve (PHBR) is the country's latest biodiversity conservation and protection area on UNESCO's list. This will be Malaysia's third of such recognitions after Tasik Chini in Pahang and Crocker Range in Sabah. The PHBR spans an area of 12,481 hectares covering the State's Forest Reserves, the historic Penang Botanical Gardens, Penang National Park, and coastal and marine ecosystems. This very well preserved unbroken link from the hill to the sea is not only the most important green lung for Penang but also home to a melange of flora and fauna, including endangered mammals and migratory birds. Species found here are 131 (fungi), 300 (arthropod), 157 (vertebrate), 26 (amphibians), 87 (reptiles), 150 (birds), 30 (mammals), 5 (marine) and 2,456 (plants) where 20 species of flora and 550 species of fauna in the area have been listed as endangered in the International Union for Conservation of Nature's Red List (IUCN Red List).

Penang Chief Minister Chow Kon Yeow, who is Penang Hill Corporation chairman said PHBR will foster the harmonious relationship between man and nature, further adding that this area will become a world class learning site for further exploration and illustration of conservation and sustainable development which is in line with the Penang2030 vision. Penang State EXCO Office for Tourism and Creative Economy chairman Yeoh Soon Hin said that this recognition will create a range of tourism opportunities hence instil a deeper sense of appreciation and invoke awareness towards these natural treasures.

11

PENANG MAGAZINE **REDISCOVER PENANG**

Hitte

TIME TO Rediscover BEACH

POST

STREET

BUH

NTA

10300 P.PINANG

Queen Victoria Memorial Clock Tower

Seh Jek Jong Cheah Kongsi

WHITEAWAY

Beach Street was once referred to as the Dowling Street of Penang due to the fact that it is an important central business district on the island. It is one of the oldest street created soon after Captain Francis Light stepped boot on Penang in 1786. Penang was a busy trading port from the Straits Settlement period wat Malaysia claimed independence and Beach Street was the until Malaysia claimed independence and Beach Street was the for major banks and big companies then to set up here. British for major banks and big companies then to set up here. British orchitectures also once stood proudly along the street before some architectures also once stood proudly along the street before some of the buildings were destroyed and many locals were killed by the Japanese war planes during WW99.





PENANG MAGAZINE REDISCOVER PENANG

Zen 161 Coffee & Patisserie

INPENANC

14

9 The Maker

Joday, Beach Street is no longer as busy a business epicentre but it brings back a sense of old nostalgia with a blend of new exciting contemporary lifestyle cafes when strolling down this street. Beach Street can be divided into two sections with Chulia Street cutting through its middle; one end of picturesque colonial British architecture, whilst at the other is dotted with charming two-story pre-war the other is dotted with charming two-story pre-war the other is dotted being within the enclave of the terrace houses. Besides being within the enclave of the dest Chinese pastries and sesame oil maker - Ghee Hiang, the old clans' association temples, the Hiang, the old clans' association temples, the in the order renowned street art and the unique cafes just help bring back the good old times:

BEACH STREET

10





Niche Private Dining

10% OFF UNTIL 31 DEC 2021

EVERY DINNER @ NICHE

PLEASE MAKE YOUR RESERVATION 3DAYS IN ADVANCE

FOR RESERVATIONS: + 60134447766



GEORGETOWN 6B Logan Heritage, Lebuh Bishop, 10200 Georgetown Penang.

010-4628398

F hkboycartnoodlepenang 💿 hkboycartnoodlespg



T&C Apply



inpenang magazine STORY OF PENANG-LANG

PENANG-MADE Sculpture selected for LONDON ART BIENNALE 2021

Award-winning Penang artist Chng Huck Theng was the only Penang artist selected to participate in the prestigious London Art Biennale 2021 with his bronze sculpture titled 'Embracing Oneself Again'. This is a great achievement not only for the artist but also for Penang, as the museum-quality award exhibition in England's vibrant capital city is regarded as the second most important curated Art Biennale in the world after its counterpart in Venice, Italy.

Described as 'The Capital for Contemporary Art', the London Art Biennale was curated by the Gagliardi Gallery in conjunction with the International Confederation of Art Critics and the Chianciano Art Museum. Thousands of diverse and impressive applications were received from artists worldwide for this 5th edition and only 454 artworks had been selected for the exhibition, which was held from 30th June to 4th July 2021 at the Chelsea Old Town Hall London.

> Chng, having previously represented Malaysia in the Venice Biennale and World Expo, was delighted to add another highlight to his long list of accomplishments in his art career that has spanned nearly three decades. The 49-year old shared – "It is a wonderful feeling. To be recognised by such a prestigious art event, held in one of the world's most art-inclined cities,

> INPENANG



is truly an honour." "But more importantly, this is also affirmation that Penang or rather Malaysian artists have the talent to shine on the world stage. Living in a culturally diverse society with rich heritage and history opens our minds to many different things, which add value, meaning and quality to the works we produce."

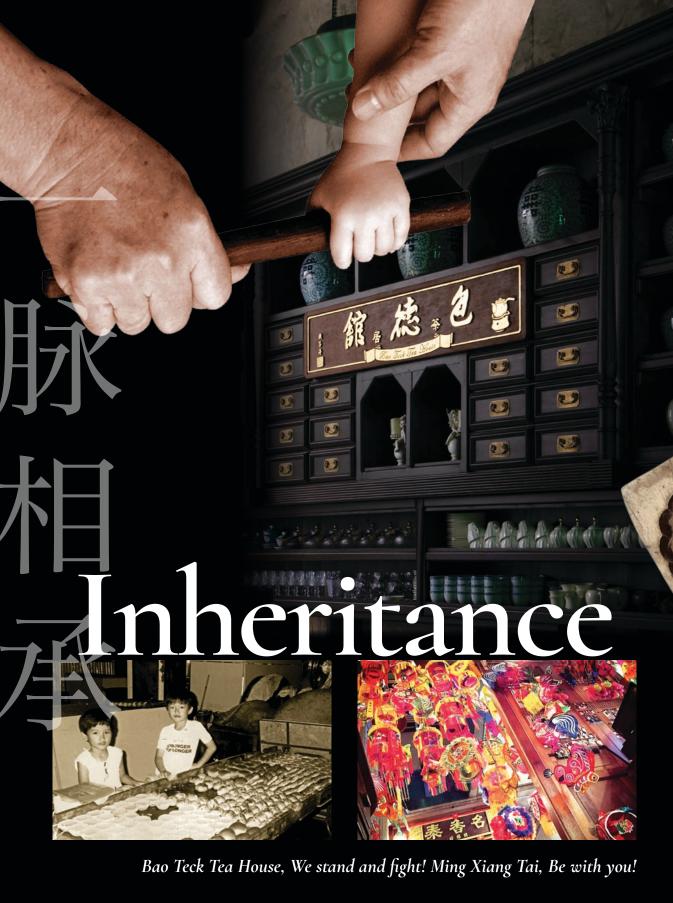
Chng's 'Embracing Oneself Again' sculpture comes from his 'The Mask - Second Chance' series of works. The work is inspired by the dried wood he found and recasted this particular stump in bronze. To add layer and nuance, he also added a mask, casted from an actual chicken foot.

"It's hardly possible to give life a second chance simply because once it's gone, it's gone forever. Just like any living being, plants and trees also have many chapters of existence before they die either naturally or suddenly. We may not know what happened, but we can always try to use our imagination and creativity to give it new life – not as useful things like tables or chairs, but art pieces that the public can relate to and be inspired by."

"It is undeniable that death is what people fear most. Life comes to an end when time is up, whether we like it or not. And unlike legends or heroes that echo into eternity, most people are simply forgotten and things left to rot."

"So while we cannot bring something back as it was, we can instead bring it back as something else. They need not be gone forever and can have a second chance if we're creative enough. That is my way of trying to inspire the living to find purpose in their lives and strive for ever greater heights. As an artist, it's what I find both challenging and fulfilling," Chng shared.

And this is what allows his works to stand out. To date, they have gone into public and private collections in countries such as China, Australia, the UK, France, Singapore, Hong Kong, Thailand, Belgium, Vietnam, the UAE and the USA, besides his native Malaysia. INPENANG MAGAZINE



18 INPENANG

inpenang magazine SPECIAL FEATURES





Chinese traditional festivals are loaded with rich historical and cultural connotations. The meaning of festival not only reflects the national reunion, harmony and jubilation, but also presents our living customs and cultures.

Pastry and dim sum are symbols of traditional Chinese culture. For me, Au Meng Kit, these also contain the imprint of my childhood... growing up in a warm and loving family environment, deeply rooted in traditions and customs, I developed a keen understanding of traditional handicrafts and became passionate about it.

Ming Xiang Tai Pastry Shop was founded in Penang in 2008. Originating from Guangdong, Panyu province in China, this three-generation family business started out in a small town in Perak, Malaysia in the 1950s. This is where the traditional Cantonese dim sum culture unfolded and I, bearing the spirit of the Chinese nation, am running the traditional cultural enterprise from the perspective of preserving our cultural heritage, with a very positive attitude to expand and uphold the aforementioned culture.



After seven years of planning and two years of restoration, Bao Teck Tea House was finally opened for business in 2020. While maintaining the distinctive features of the

century-old house, we have successfully given it a new look and life. Imparting "Cantonese" food culture, sighing tea and tasting Cantonese food has become the mainstream of the tea house promotion.

The prosperity of "Bao Teck Tea House" reflects the pace of life in the current community, and also fully reflects people's positioning on life's aesthetics, art and culture. The spiritual pursuit of a certain level leads to a more leisurely-paced and refined life. "One cup and two dishes", the former tea culture of Guangdong people, is a food trend we want to promote and continue.

> In these harsh times of the epidemic, let us return to our original intention; integrate the life philosophy of "simplicity, return to nature", and protect our homeland with love. Throughout the year, there are reasons for a get-together, a festival celebration or a reunion at home. No matter the occasion, you can use the most convenient online shopping platform to place orders as long as you think of a pastry gift box of Ming Xiang Tai for your loved ones, tea gift or dim sum of Bao Teck Tea House, and our team will be most delighted to deliver them to your home as scheduled.







Our warmest wishes to all for abundance, prosperity and happiness in life!

INPENANG MAGAZINE SPECIAL FEATURES



Impact on Islamic Finance and Businesses

By Aida Lim Abdullah, CEO of Penang Halal International Sdn Bhd, A State Govt Owned Entity (CGMA, CIMA, CA, CFP, CSI, BA (Hons) Accounting & Finance (major in law))



Within approximately 45 years, the Global Modern Islamic finance has grown to an asset size of about USD2.5 trillion as reported in 2018, represented by almost 1,500 institutions worldwide (Islamic Finance Development Report 2019), whereas, "The Economic Outlook 2021" report published by the Ministry of Finance (MoF), Malaysia, shows that the Islamic banking industry in Malaysia has a total asset valued at RM1.03 billion and the total outstanding Islamic financing is about RM787.8 billion.

Islamic Financing is not only for the Muslims. It is a fast-moving industry, alongside the development of Syariah and Halal business activities. The Islamic financial system operates with the principles of Shariah law where elements such as usury (riba), ambiguity (gharar) and speculation (maisir) are prohibited. In this regard, Bank Negara Malaysia (BNM) and the Securities Commission (SC) have prescribed approved Shariah principles that apply to banking, insurance and capital market products in Malaysia; for example:- mudharabah (profit-sharing), murabahah (cost-plus sale) and tawarrug (tripartite sale).

INPENANG

iNPENANG MAGAZINE



66 ...pandemic has also created awareness on the use of financial technology offerings in the area of Islamic finance...



HOW IS THE ISLAMIC FINANCE AND BUSINESSES IMPACTED BY THE COVID-19'S PANDEMIC?

The fallout from the Covid-19 pandemic and its effects on the world's economy surpassed that of the global financial crisis in 2008. The unprecedented Covid-19 crisis created severe uncertainty and struck a dire blow on global economy and international trade. The negative economic and human impact with far-reaching implications on consumer, corporate, and global trade finance dynamics swept around the globe with lightning speed.

Nevertheless, based on the MoF report, it is expected that Malaysia's Islamic finance industry is likely to expand further with the continuous promotion of Shariah-compliant products. As the financial industry and business environment evolves, there are more Shariah-compliant products introduced and are available in the local market for Muslim and non-Muslim investors and businesses.

The Covid-19 pandemic has also created awareness on the use of financial technology offerings in the area of Islamic finance such as Shariah-compliant digital assets, crowdfunding and peer-to-peer financing platforms with a suite of e-Commerce set-ups that offers Halal goods, like those initiated by Penang Halal International with its partners namely, Penang E-Mall@Shopee, Foodpanda, Food4U programme and Penang E-Bazaar@PGMall. Globally, we are seeing some countries downsizing or even shutting down certain industries and sectors; the economic hardships observed have amplified and spilled over to all. Those who can work from home mostly have stable incomes, but non-permanent or daily workers are at risk of losing their earnings, particularly in the most affected industries such as property, construction, tourism and service industry.

CONCLUSION:

One of the important wake-up calls in this pandemic is that many now realise the importance of embracing ethical and hygienic lifestyles, especially in the food chain process from manufacturing, processing to consumption. As such, it would seem that the Islamic Finance will continue to develop and grow upwards alongside with Syariah, Halalan Toyyiban lifestyle, be it for religion or just an individual choice for ethical and hygienic lifestyle. There appears to be a bright future for Islamic Finance and Businesses moving forward.

All rights reserved by Aida Lim Abdullah - copyright@2021



iNPENANG MAGAZINE ART CULTURE

THE BIG CHINESE PL

The West called them 'Chargers' but in fact this terminology is not appropriate for referring to Chinese big plates. Chargers have been used since the 19th century mainly for Western fine dining courses served as under plates. Food is not actually served on these chargers as they are mainly for decorative purposes only.

On the other hand, the famille rose Chinese porcelain big plates were not meant so much for dining purposes but as serving plates used for Chinese holy festivals or celebrations such as the Jade Emporer's birthday, an important celebration for the Hokkiens in Penang. The big plates were used for placing larger offerings that could be a combination of whole chickens, ducks, dried cuttlefish or a variety of fruits such as pineapples, bananas, pomelos, etc.



Yellow Ground Nanyang Canton Famille Rose Floral & Birds Big Plat Size: 43cm

> Indigo Blue Ground Nanyang Famille Rose Human Figures With Rose Scrolling Lotus & Bats Big Plate Size: 29cm

2

ATES

Straits Chinese and Nanyang famille rose porcelain big plates are hard to find nowadays where in the past, only rich families could afford for certain important occasions. Not to mention these large porcelain were difficult to store and easily damaged. Today prices of these large colourful plates can fetch up to more than USD10,000 for the rare ones. Sizes of these plates usually range from 30cm and above.

Apple Green Ground Straits Chinese Famille Rose Phoenix & Peonies Big Plate Size: 40cm

White Ground Straits Chinese Famille Rose Phoenix & Peonies Big Plate Size: 34.5cm



inpenang magazine
ART CULTURE





Art is always so relevant in Penang. Let's hunt for new public art attractions in this creative city

Penang's streets, lanes and public spaces are always full of inspiring artistic surprises. Visitors will never be disappointed to set off an art-hunting trip around Penang. Here are some tips for new public art attractions found in Penang's neighbourhoods.

1 5 Pop-up container art installations installed at five different locations on the island and mainland. Each installation was painted with large-scale murals, capturing Penang's identities. Let's hunt them at Balik Pulau, George Town, Jelutong, Butterworth and Batu Kawan and capture every magnificent view of the site.



For further details, please visit https://www.picafpenang.com/about-us





iNPENANG MAGAZINE ART CULTURE

2 An initiative to place-make Ayer Itam Market through arts has recently injected 6 murals and an installation art within the neighbourhood.

"Curry Mee Ah Ma" – by Leonard Siaw (Sarawak)

The start of the

"Generation to Generation" by Amir Andhar (Malacca)



3 "BUILDING YOURSELF", a 30 ft. by 73.5 ft. mural, was painted on the wall at IKANO Centre @ IKEA Batu Kawan in January. It was painted by Sarawakian artist, Leonard Siaw with assistance from three art graduates under his mentorship. The mural depicts the new generation's ambitions to go-all-out building self-resilience.

All photos credited to Can Can Public Art, the project organiser for the above art initiatives.

ACQUISITION NOW OPEN FOR 2021/2022

Looking To Sell Your Chinese Antique Porcelain And Figurines?





ONE EAST MUSEUM

is again expanding its permanent collection and we are looking to acquire famille rose Chinese porcelains and figurines, Straits Chinese artefacts, Nyonyawares, South East Asian paintings and sculptures, antique furniture and collectables.



address : 7, dunlop road, 10400 penang, malaysia. phone : +604 228 2390 · facsimile : +604 228 2480 mobile : +6012 359 6723



SUMMER ROOF



SUMMER ROOF

Interior Design & Renovation (PG0463915-K) Level 2, Moulmein Rise Shoppes, No.9, Jalan Moulmein, 10350 Georgetown, Penang, Malaysia.

Contact +6012 430 8825 / +6019 512 1155 Facebook Summer Roof Interior Design & Renovation Instagram summer_roof SUMMER ROOF Interior Design & Renovation turns any space into a warm home as a place of love, hope and dreams. Established in 2017, the company not only transform spaces into beautiful homes but also work its magic to turn commercial and retail spaces into professional and functional spaces.

The two partners in the company, Keng Tat (KT) and Fifi Ch'ng, have a passion that drives the business even in challenging times. Keng Tat has 10 years of experience with a hands-on approach and follow through to ensure proper completion of each project. Fifi takes charge of marketing and customer service to provide topnotch services. "Honesty is the best policy and we continued to improve by listening to our customers' feedback," they said.

INPENANG







好油,好健康! Right Oil Great Health

GHEE HIANG

Teelseed Gil

● BLUE LABEL 蓝盖:

Use it as cooking oil with added sesame oil benefit. It offers the best of both worlds, providing a heathier alternative when it comes to nutrition and taste.

提供了两全其美的选择,可当食用油使用同时亦添 加了芝麻油的益处,营养和美味兼备。

BLACK LABEL 黑盖:

Use it to marinate your food before cooking, creating a rich flavour when eating.

烹饪前用它腌制食物,能增添醇厚的滋味。

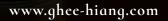
GHEE HIANG

●RED LABEL 红盖 :

- Take it right off 1 teaspoon a day. The medicinal properties of sesame oil especially the high level of antioxidants inleuding vitamin E that help to boost immunity. With a balance ratio of Omega 3, 6 & 9 that is good for the heart.
- 2. Add it to food after cooking to enhance the flavours of your favourite dishes.
- 麻油疗效多,拥有高抗氧化、维生素E,每天吃一茶匙,有助增强免疫力。Omega 3,6 & 9 脂肪酸 有保护心脏功能。
- 2. 烹饪后再添加到食物中,可增强菜肴的风味。

HIANG

SUPERIOR QUALITY







GIC Group was founded in January 2014 by Eddie Song, who has more than 20 years of professional experience in the real estate industry

Headquartered in Penang with four branches and approximately 450 employees across Malaysia, GIC Group's services include sales and marketing of new projects, planning, group buying, sales, property leasing and hotel management. The group has successfully brought in the world's largest hotel family - Wyndham Hotels & Resorts - to Penang, and targets to start operations by end of 2022.

GIC Group has successfully marketed more than 50 new projects in Penang and more than 20 in other states in Malaysia and is the pioneer in organising real estate and property events throughout Malaysia such as property expo, road show, truck sales, property talks and seminars.





Specialising in research, investing and marketing all types of new projects and sub-sale properties in Malaysia and also overseas, the group has created platforms for developers and investors to meet and transact, resulting in more efficient ways to sell out the units.

The group has also stepped up to do its part in helping the Penang community by organising and supporting many initiatives to help those who are most hard hit by the pandemic during this time, with contributions of meal packs, masks, groceries and essential items.

GIC Group is the largest and best performing property sales and investment company in Penang with proven results and has won many awards like "Asia Top 100 Honesty Brands Award 2021", "Asia Honesty Product Awards 2021", "Asia Honesty Enterprise Award 2021", "KWYP Dr. Sun Yat-Sen Spirit Awards 2018" and "Agency of The Year in ASEAN Outstanding Business Awards 2017".



Company Website: www.gicgroup.my Facebook & YouTube: GIC Group Penang HQ





FACES IN PENANG

The GIC Group-Singing the Song Of Success EDDIE SONG, Founder of GIC Group